

MEDIA RELEASE

5th December 2012

CNG Services Response to the Autumn Statement

A Golden Age for Gas

CNG Services MD John Baldwin today welcomed the Government's policy announcements in respect to shale gas developments and gas power generation strategy.

"If UK can produce its own gas there are huge savings in avoided LNG imports from Qatar. Cuadrilla and other shale gas producers will pay significant level of tax and this money can be used to promote renewables, such as wind and anaerobic digestion, and also to fund domestic home insulation to reduce gas demand. In addition, by using the UK's £15 billion high pressure gas grid, we can start to migrate all our trucks onto compressed natural gas.

The fact that there will be a 25% 'Well to Wheel' GHG reduction using Lancashire Shale and CNG compared to imported oil means that UK can also meet its 2050 targets to decarbonising the economy.

There are only winners in a UK shale gas strategy – unless of course you are a Qatari selling LNG or a Saudi selling oil"

John has also written a viewpoint article for the December issue of Energy World on whether we're in the Golden Age for Gas.

This is available to download here: <http://cngservices.co.uk/assets/Articles-and-Reports/Energy-World-Viewpoint-A-Golden-Age-for-Gas.pdf>

About CNG Services Ltd

CNG Services Ltd ("CSL") supports the development of Compressed Natural gas (CNG) in the UK including:

- Creation of a national network of CNG stations on the high pressure grid
- Injection of biomethane into the gas grid
- Use of Green gas Certificates/biomethane as a vehicle fuel

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